

## Annex 1

## ISSUER'S GENERAL DATA

Reporting period:

1.1.2020

to

31.3.2020

Year:

2020

Quarter:

1.

## Quarterly financial statements

Registration number (MB):

03166619

Issuer's home Member

State code:

HR

Entity's registration  
number (MBS):

040008080

Personal identification  
number (OIB):

15573308024

LEI:

74780000COJHFR9WBI35

Institution  
code:

1121

Name of the issuer: LIBURNIA RIVIERA HOTELI d.d. OPATIJA

Postcode and town:

51410

OPATIJA

Street and house number: MARŠALA TITA 198

E-mail address: liburnia@liburnia.hr

Web address: www.liburnia.hr

Number of employees  
(end of the reporting

479

Consolidated report:

KN

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm: \_\_\_\_\_ (Yes/No)

(name of the bookkeeping firm)

Contact person:

(only name and surname of the contact person)

Telephone: \_\_\_\_\_

E-mail address: \_\_\_\_\_

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

**BALANCE SHEET**  
balance as at 31.03.2020.

in HRK

Submitter: LIBURNIA RIVIERA HOTELI d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
<b>A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>	<b>001</b>	0	0
<b>B) FIXED ASSETS (ADP 003+010+020+031+036)</b>	<b>002</b>	975.281.021	959.729.504
<b>I INTANGIBLE ASSETS (ADP 004 to 009)</b>	<b>003</b>	4.834.018	6.763.920
1 Research and development	<b>004</b>	315.913	290.122
2 Concessions, patents, licences, trademarks, software and other rights	<b>005</b>	212.409	2.369.630
3 Goodwill	<b>006</b>		
4 Advances for the purchase of intangible assets	<b>007</b>		
5 Intangible assets in preparation	<b>008</b>		
6 Other intangible assets	<b>009</b>	4.305.696	4.104.168
<b>II TANGIBLE ASSETS (ADP 011 to 019)</b>	<b>010</b>	967.294.853	949.813.434
1 Land	<b>011</b>	100.877.840	100.877.840
2 Buildings	<b>012</b>	656.051.391	637.675.915
3 Plant and equipment	<b>013</b>	15.794.364	20.431.553
4 Tools, working inventory and transportation assets	<b>014</b>	155.392.147	148.183.884
5 Biological assets	<b>015</b>		
6 Advances for the purchase of tangible assets	<b>016</b>	9.950.488	12.712.388
7 Tangible assets in preparation	<b>017</b>	25.719.231	26.422.462
8 Other tangible assets	<b>018</b>	3.509.392	3.509.392
9 Investment property	<b>019</b>		
<b>III FIXED FINANCIAL ASSETS (ADP 021 to 030)</b>	<b>020</b>	500.000	500.000
1 Investments in holdings (shares) of undertakings within the group	<b>021</b>	500.000	500.000
2 Investments in other securities of undertakings within the group	<b>022</b>		
3 Loans, deposits, etc. to undertakings within the group	<b>023</b>		
4. Investments in holdings (shares) of companies linked by virtue of participating interests	<b>024</b>		
5 Investment in other securities of companies linked by virtue of participating interests	<b>025</b>		
6 Loans, deposits etc. to companies linked by virtue of participating interests	<b>026</b>		
7 Investments in securities	<b>027</b>		
8 Loans, deposits, etc. given	<b>028</b>		
9 Other investments accounted for using the equity method	<b>029</b>		
10 Other fixed financial assets	<b>030</b>		
<b>IV RECEIVABLES (ADP 032 to 035)</b>	<b>031</b>	0	0
1 Receivables from undertakings within the group	<b>032</b>		
2 Receivables from companies linked by virtue of participating interests	<b>033</b>		
3 Customer receivables	<b>034</b>		
4 Other receivables	<b>035</b>		
<b>V DEFERRED TAX ASSETS</b>	<b>036</b>	2.652.150	2.652.150
<b>C) CURRENT ASSETS (ADP 038+046+053+063)</b>	<b>037</b>	39.232.703	26.334.768
<b>I INVENTORIES (ADP 039 to 045)</b>	<b>038</b>	3.649.391	4.670.508
1 Raw materials and consumables	<b>039</b>	2.503.481	2.206.223
2 Work in progress	<b>040</b>		
3 Finished goods	<b>041</b>		
4 Merchandise	<b>042</b>	309.569	302.179
5 Advances for inventories	<b>043</b>	836.341	2.162.106
6 Fixed assets held for sale	<b>044</b>		
7 Biological assets	<b>045</b>		
<b>II RECEIVABLES (ADP 047 to 052)</b>	<b>046</b>	9.622.882	3.497.395
1 Receivables from undertakings within the group	<b>047</b>		
2 Receivables from companies linked by virtue of participating interests	<b>048</b>		
3 Customer receivables	<b>049</b>	6.536.914	1.868.287
4 Receivables from employees and members of the undertaking	<b>050</b>	265.881	266.622
5 Receivables from government and other institutions	<b>051</b>	2.820.087	1.362.486
6 Other receivables	<b>052</b>		

<b>III CURRENT FINANCIAL ASSETS (ADP 054 to 062)</b>	<b>053</b>	16.320	16.320
1 Investments in holdings (shares) of undertakings within the group	<b>054</b>		
2 Investments in other securities of undertakings within the group	<b>055</b>		
3 Loans, deposits, etc. to undertakings within the group	<b>056</b>		
4 Investments in holdings (shares) of companies linked by virtue of participating interests	<b>057</b>		
5 Investment in other securities of companies linked by virtue of participating interests	<b>058</b>		
6 Loans, deposits etc. to companies linked by virtue of participating interests	<b>059</b>		
7 Investments in securities	<b>060</b>	16.320	16.320
8 Loans, deposits, etc. given	<b>061</b>		
9 Other financial assets	<b>062</b>		
<b>IV CASH AT BANK AND IN HAND</b>	<b>063</b>	25.944.110	18.150.545
<b>D ) PREPAID EXPENSES AND ACCRUED INCOME</b>	<b>064</b>	911.841	1.057.017
<b>E) TOTAL ASSETS (ADP 001+002+037+064)</b>	<b>065</b>	1.015.425.565	987.121.289
<b>OFF-BALANCE SHEET ITEMS</b>	<b>066</b>	4.452.613	4.452.613

<b>LIABILITIES</b>			
<b>A) CAPITAL AND RESERVES (ADP 068 to</b>	<b>067</b>	<b>769.709.526</b>	<b>730.635.315</b>
I INITIAL (SUBSCRIBED) CAPITAL	<b>068</b>	696.074.300	696.074.300
II CAPITAL RESERVES	<b>069</b>		
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	<b>070</b>	<b>46.530.168</b>	<b>46.530.168</b>
1 Legal reserves	<b>071</b>	45.018.765	45.018.765
2 Reserves for treasury shares	<b>072</b>		
3 Treasury shares and holdings (deductible item)	<b>073</b>		
4 Statutory reserves	<b>074</b>		
5 Other reserves	<b>075</b>	1.511.403	1.511.403
IV REVALUATION RESERVES	<b>076</b>		
V FAIR VALUE RESERVES (ADP 078 to 080)	<b>077</b>	0	0
1 Fair value of financial assets available for sale	<b>078</b>		
2 Cash flow hedge - effective portion	<b>079</b>		
3 Hedge of a net investment in a foreign operation - effective portion	<b>080</b>		
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-083)	<b>081</b>	<b>16.389.203</b>	<b>27.105.058</b>
1 Retained profit	<b>082</b>	16.389.203	27.105.058
2 Loss brought forward	<b>083</b>		
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	<b>084</b>	<b>10.715.855</b>	<b>-39.074.211</b>
1 Profit for the business year	<b>085</b>	10.715.855	
2 Loss for the business year	<b>086</b>		39.074.211
VIII MINORITY (NON-CONTROLLING) INTEREST	<b>087</b>		
<b>B) PROVISIONS (ADP 089 to 094)</b>	<b>088</b>	<b>4.559.686</b>	<b>4.559.686</b>
1 Provisions for pensions, termination benefits and similar obligations	<b>089</b>	542.855	542.855
2 Provisions for tax liabilities	<b>090</b>		
3 Provisions for ongoing legal cases	<b>091</b>	4.016.831	4.016.831
4 Provisions for renewal of natural resources	<b>092</b>		
5 Provisions for warranty obligations	<b>093</b>		
6 Other provisions	<b>094</b>		
<b>C) LONG-TERM LIABILITIES (ADP 096 to 106)</b>	<b>095</b>	<b>153.369.603</b>	<b>153.369.603</b>
1 Liabilities to undertakings within the group	<b>096</b>		
2 Liabilities for loans, deposits, etc. of undertakings within the group	<b>097</b>		
3 Liabilities to companies linked by virtue of participating interests	<b>098</b>		
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	<b>099</b>		
5 Liabilities for loans, deposits etc.	<b>100</b>		
6 Liabilities to banks and other financial institutions	<b>101</b>	149.812.621	149.812.621
7 Liabilities for advance payments	<b>102</b>		
8 Liabilities to suppliers	<b>103</b>		
9 Liabilities for securities	<b>104</b>		
10 Other long-term liabilities	<b>105</b>	3.556.982	3.556.982
11 Deferred tax liability	<b>106</b>		
<b>D) SHORT-TERM LIABILITIES (ADP 108 to 121)</b>	<b>107</b>	<b>84.526.130</b>	<b>94.131.668</b>
1 Liabilities to undertakings within the group	<b>108</b>		
2 Liabilities for loans, deposits, etc. of undertakings within the group	<b>109</b>		
3 Liabilities to companies linked by virtue of participating interests	<b>110</b>		
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	<b>111</b>		
5 Liabilities for loans, deposits etc.	<b>112</b>		
6 Liabilities to banks and other financial institutions	<b>113</b>	51.767.086	70.371.250
7 Liabilities for advance payments	<b>114</b>	8.790.836	9.490.274
8 Liabilities to suppliers	<b>115</b>	10.346.075	6.137.101
9 Liabilities for securities	<b>116</b>		
10 Liabilities to employees	<b>117</b>	7.724.287	3.448.801
11 Taxes, contributions and similar liabilities	<b>118</b>	1.512.600	759.047
12 Liabilities arising from the share in the result	<b>119</b>		
13 Liabilities arising from fixed assets held for sale	<b>120</b>		
14 Other short-term liabilities	<b>121</b>	4.385.246	3.925.195
<b>E) ACCRUALS AND DEFERRED INCOME</b>	<b>122</b>	<b>3.260.620</b>	<b>4.425.017</b>
<b>F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)</b>	<b>123</b>	<b>1.015.425.565</b>	<b>987.121.289</b>
<b>G) OFF-BALANCE SHEET ITEMS</b>	<b>124</b>	<b>4.452.613</b>	<b>4.452.613</b>

**STATEMENT OF PROFIT OR LOSS**  
for the period 01.01.2020. to 31.03.2020.

in HRK

Submitter: LIBURNIA RIVIERA HOTELI d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
<b>I OPERATING INCOME (ADP 126 to 130)</b>	<b>125</b>	<b>16.096.498</b>	<b>16.096.498</b>	<b>13.058.154</b>	<b>13.058.154</b>
1 Income from sales with undertakings within the group	126				
2 Income from sales (outside group)	127	13.641.709	13.641.709	10.625.071	10.625.071
3 Income from the use of own products, goods and services	128				
4 Other operating income (outside undertakings within the group)	129				
5 Other operating income (outside the group)	130	2.454.789	2.454.789	2.433.083	2.433.083
<b>II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)</b>	<b>131</b>	<b>48.720.657</b>	<b>48.720.657</b>	<b>51.507.227</b>	<b>51.507.227</b>
1 Changes in inventories of work in progress and finished goods	132				
2 Material costs (ADP 134 to 136)	133	7.625.091	7.625.091	9.849.989	9.849.989
a) Costs of raw materials and consumables	134	4.069.368	4.069.368	3.769.329	3.769.329
b) Costs of goods sold	135	12.932	12.932	8.830	8.830
c) Other external costs	136	3.542.791	3.542.791	6.071.830	6.071.830
3 Staff costs (ADP 138 to 140)	137	11.644.406	11.644.406	10.652.906	10.652.906
a) Net salaries and wages	138	7.422.208	7.422.208	6.854.924	6.854.924
b) Tax and contributions from salary costs	139	2.698.610	2.698.610	2.414.960	2.414.960
c) Contributions on salaries	140	1.523.588	1.523.588	1.383.022	1.383.022
4 Depreciation	141	24.272.024	24.272.024	26.720.614	26.720.614
5 Other costs	142				
6 Value adjustments (ADP 144+145)	143	1.500.561	1.500.561	0	0
a) fixed assets other than financial assets	144	1.463.658	1.463.658		
b) current assets other than financial assets	145	36.903	36.903		
7 Provisions (ADP 147 to 152)	146	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	147				
b) Provisions for tax liabilities	148				
c) Provisions for ongoing legal cases	149				
d) Provisions for renewal of natural resources	150				
e) Provisions for warranty obligations	151				
f) Other provisions	152				
8 Other operating expenses	153	3.678.575	3.678.575	4.283.718	4.283.718
<b>III FINANCIAL INCOME (ADP 155 to 164)</b>	<b>154</b>	<b>259.954</b>	<b>259.954</b>	<b>7.808</b>	<b>7.808</b>
1 Income from investments in holdings (shares) of undertakings within the group	155				
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	156				
3 Income from other long-term financial investment and loans granted to undertakings within the group	157				
4 Other interest income from operations with undertakings within the group	158				
5 Exchange rate differences and other financial income from operations with undertakings within the group	159				
6 Income from other long-term financial investments and loans	160				
7 Other interest income	161	253.004	253.004	1.418	1.418
8 Exchange rate differences and other financial income	162	6.950	6.950	6.390	6.390
9 Unrealised gains (income) from financial assets	163				
10 Other financial income	164				
<b>IV FINANCIAL EXPENSES (ADP 166 to 172)</b>	<b>165</b>	<b>513.730</b>	<b>513.730</b>	<b>632.946</b>	<b>632.946</b>
1 Interest expenses and similar expenses with undertakings within the group	166				
2 Exchange rate differences and other expenses from operations with undertakings within the group	167				
3 Interest expenses and similar expenses	168	494.613	494.613	609.559	609.559
4 Exchange rate differences and other expenses	169	19.117	19.117	23.387	23.387
5 Unrealised losses (expenses) from financial assets	170				
6 Value adjustments of financial assets (net)	171				
7 Other financial expenses	172				
<b>V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS</b>	<b>173</b>				
<b>VI SHARE IN PROFIT FROM JOINT VENTURES</b>	<b>174</b>				
<b>VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST</b>	<b>175</b>				
<b>VIII SHARE IN LOSS OF JOINT VENTURES</b>	<b>176</b>				
<b>IX TOTAL INCOME (ADP 125+154+173 + 174)</b>	<b>177</b>	<b>16.356.452</b>	<b>16.356.452</b>	<b>13.065.962</b>	<b>13.065.962</b>
<b>X TOTAL EXPENDITURE (ADP 131+165+175 + 176)</b>	<b>178</b>	<b>49.234.387</b>	<b>49.234.387</b>	<b>52.140.173</b>	<b>52.140.173</b>
<b>XI PRE-TAX PROFIT OR LOSS (ADP 177-178)</b>	<b>179</b>	<b>-32.877.935</b>	<b>-32.877.935</b>	<b>-39.074.211</b>	<b>-39.074.211</b>
1 Pre-tax profit (ADP 177-178)	180	0	0	0	0
2 Pre-tax loss (ADP 178-177)	181	-32.877.935	-32.877.935	-39.074.211	-39.074.211

<b>XII INCOME TAX</b>	<b>182</b>				
<b>XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)</b>	<b>183</b>	<b>-32.877.935</b>	<b>-32.877.935</b>	<b>-39.074.211</b>	<b>-39.074.211</b>
1 Profit for the period (ADP 179-182)	184	0	0	0	0
2 Loss for the period (ADP 182-179)	185	-32.877.935	-32.877.935	-39.074.211	-39.074.211
<b>DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)</b>					
<b>XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 187-188)</b>	<b>186</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1 Pre-tax profit from discontinued operations	187				
2 Pre-tax loss on discontinued operations	188				
<b>XV INCOME TAX OF DISCONTINUED OPERATIONS</b>	<b>189</b>				
1 Discontinued operations profit for the period (ADP 186-189)	190				
2 Discontinued operations loss for the period (ADP 189-186)	191				
<b>TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)</b>					
<b>XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)</b>	<b>192</b>	<b>-32.877.935</b>	<b>-32.877.935</b>	<b>-39.074.211</b>	<b>-39.074.211</b>
1 Pre-tax profit (ADP 192)	193				
2 Pre-tax loss (ADP 192)	194	-32.877.935	-32.877.935	-39.074.211	-39.074.211
<b>XVII INCOME TAX (ADP 182+189)</b>	<b>195</b>				
<b>XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)</b>	<b>196</b>				
1 Profit for the period (ADP 192-195)	197				
2 Loss for the period (ADP 195-192)	198				
<b>APPENDIX to the P&amp;L (to be filled in by undertakings that draw up consolidated annual financial statements)</b>					
<b>XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)</b>	<b>199</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1 Attributable to owners of the parent	200				
2 Attributable to minority (non-controlling) interest	201				
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)</b>					
<b>I PROFIT OR LOSS FOR THE PERIOD</b>	<b>202</b>	<b>-32.877.935</b>	<b>-32.877.935</b>	<b>-39.074.211</b>	<b>-39.074.211</b>
<b>II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)</b>	<b>203</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1 Exchange rate differences from translation of foreign operations	204				
2 Changes in revaluation reserves of fixed tangible and intangible assets	205				
3 Profit or loss arising from subsequent measurement of financial assets available for sale	206				
4 Profit or loss arising from effective cash flow hedging	207				
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208				
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209				
7 Actuarial gains/losses on the defined benefit obligation	210				
8 Other changes in equity unrelated to owners	211				
<b>III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>212</b>				
<b>IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)</b>	<b>213</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)</b>	<b>214</b>	<b>-32.877.935</b>	<b>-32.877.935</b>	<b>-39.074.211</b>	<b>-39.074.211</b>
<b>APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)</b>					
<b>VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)</b>	<b>215</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1 Attributable to owners of the parent	216				
2 Attributable to minority (non-controlling) interest	217				

**STATEMENT OF CASH FLOWS - indirect method**  
for the period 01.01.2020. to 31.03.2020.

in HRK

Submitter: LIBURNIA RIVIERA HOTELI d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
<b>Cash flow from operating activities</b>			
1 Pre-tax profit	001	-32.877.935	-39.074.211
2 Adjustments (ADP 003 to 010):	002	24.272.024	26.720.614
a) Depreciation	003	24.272.024	26.720.614
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004		
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005		
d) Interest and dividend income	006		
e) Interest expenses	007		
f) Provisions	008		
g) Exchange rate differences (unrealised)	009		
h) Other adjustments for non-cash transactions and unrealised gains and losses	010		
<b>I Cash flow increase or decrease before changes in working capital (ADP 001+002)</b>	<b>011</b>	<b>-8.605.911</b>	<b>-12.353.597</b>
3 Changes in the working capital (ADP 013 to 016)	012	15.238.919	-3.110.797
a) Increase or decrease in short-term liabilities	013	11.916.787	4.169.604
b) Increase or decrease in short-term receivables	014	2.384.615	-4.668.627
c) Increase or decrease in inventories	015	239.135	-304.648
d) Other increase or decrease in working capital	016	698.382	-2.307.126
<b>II Cash from operations (ADP 011+012)</b>	<b>017</b>	<b>6.633.008</b>	<b>-15.464.394</b>
4 Interest paid	018	-498.826	-647.009
5 Income tax paid	019	-810.651	
<b>A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)</b>	<b>020</b>	<b>5.323.531</b>	<b>-16.111.403</b>
<b>Cash flow from investment activities</b>			
1 Cash receipts from sales of fixed tangible and intangible assets	021	132.068	135.517
2 Cash receipts from sales of financial instruments	022		
3 Interest received	023	253.004	32.236
4 Dividends received	024		
5 Cash receipts from repayment of loans and deposits	025		
6 Other cash receipts from investment activities	026		
<b>III Total cash receipts from investment activities (ADP 021 to 026)</b>	<b>027</b>	<b>385.072</b>	<b>167.753</b>
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-86.053.358	-10.499.915
2 Cash payments for the acquisition of financial instruments	029		
3 Cash payments for loans and deposits for the period	030		
4 Acquisition of a subsidiary, net of cash acquired	031		
5 Other cash payments from investment activities	032		
<b>IV Total cash payments from investment activities (ADP 028 to 032)</b>	<b>033</b>	<b>-86.053.358</b>	<b>-10.499.915</b>
<b>B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)</b>	<b>034</b>	<b>-85.668.286</b>	<b>-10.332.162</b>
<b>Cash flow from financing activities</b>			
1 Cash receipts from the increase in initial (subscribed) capital	035		
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036		
3 Cash receipts from credit principals, loans and other borrowings	037	90.500.000	18.650.000
4 Other cash receipts from financing activities	038		
<b>V Total cash receipts from financing activities (ADP 035 to 038)</b>	<b>039</b>	<b>90.500.000</b>	<b>18.650.000</b>
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040		
2 Cash payments for dividends	041		
3 Cash payments for finance lease	042		
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043		
5 Other cash payments from financing activities	044		
<b>VI Total cash payments from financing activities (ADP 040 to 044)</b>	<b>045</b>	<b>0</b>	<b>0</b>
<b>C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)</b>	<b>046</b>	<b>90.500.000</b>	<b>18.650.000</b>
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047		
<b>D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)</b>	<b>048</b>	<b>10.155.245</b>	<b>-7.793.565</b>
<b>E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>049</b>	<b>13.088.915</b>	<b>25.944.110</b>
<b>F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (ADP 048+049)</b>	<b>050</b>	<b>23.244.160</b>	<b>18.150.545</b>







# LIBURNIA RIVIERA HOTELI

## **The report of the Management board on state of the company LIBURNIA RIVIERA HOTELI d. d. in period from January until March 2020**

In the period from January until end of March 2020 LIBURNIA RIVIERA HOTELI d.d. has been affected by the outbreak of the corona virus and the restrictions implemented by the state authorities.

LIBURNIA RIVIERA HOTELI d. d. shows the following trend in the period from January until March 2020: around 39% less overnights were realized from January until March 2020, compared to the same period in 2019.

Business income, including extraordinary income is 19% lower in comparison to the same period last year. GOP according to USALI report, -9.3 million HRK, compared to -4.3 million HRK in the same period of 2019).

According to the announcements of the Government of the Republic of Croatia on state aid to the endangered economy due to the coronavirus crisis, LIBURNIA RIVIERA HOTELI d. d. submitted a request for deferral of payment to the to the Ministry of Finance - Tax Administration. It was determined that the Company fulfils the conditions for deferral prescribed by the Ordinance, and that the Company's request was granted.

In the period from January until March 2020 LIBURNIA RIVIERA HOTELI d. d. incurred a total loss of 39.1 million HRK,

## **Izješće Uprave o stanju Liburnia Riviera Hoteli d.d. za razdoblje od siječnja do ožujka 2020. g.**

U razdoblju od siječnja do ožujka 2020. godine LIBURNIA RIVIERA HOTELI d.d. je bilo pod utjecajem izbijanja pandemije korona virusa te restriktivnih mjera implementiranih od nadležnih tijela.

LIBURNIA RIVIERA HOTELI d.d. u razdoblju od siječnja do ožujka 2020. godine prikazuje slijedeće trendove: oko 39% manje noćenja je ostvareno u razdoblju od siječnja do ožujka 2020, u usporedbi s istim razdobljem 2019. godine.

Poslovni prihodi, uključujući izvanredne prihode, su manji 19% u odnosu na isto razdoblje prošle godine. GOP (bruto operativna dobit) prema USALI izješću iznosi -9,3 milijuna kuna u usporedbi s -4,3 milijuna kuna istom razdoblju 2019. godine.

Sukladno najavama Vlade Republike Hrvatske o državnim potporama za pogođene grane gospodarstva uslijed krize uzrokovane korona virusom, LIBURNIA RIVIERA HOTELI d.d. su podnijeli zahtjev za odgodom plaćanja Ministarstvu financija – Poreznoj upravi. Utvrđeno je da društvo ispunjava uvjete predviđene za odgodu plaćanja sukladno primjenjivim propisima, te je društvu odobren zahtjev.

U razdoblju od siječnja do ožujka 2020. godine LIBURNIA RIVIERA HOTELI d.d. su pretrpjeli gubitke od 39,1 milijuna kuna, u

compared to the same period of the previous year where the loss amounted 32.9 million HRK.

In the aforementioned period, according to USALI report, an EBITDA of -11.8 million HRK was achieved, compared to achieved EBITDA of -8.1 million HRK in the same period 2019.

The indicators of liquidity and solvency and the ratio of debt to capital and cash flow are of good quality.

This report has been prepared in English and Croatia, in case of any discrepancies Croatian version shall apply.

usporedbi s istim razdobljem prošle godine kada je gubitak iznosi 32,9 milijuna kuna.


U predmetnom razdoblju, prema USALI izvješću, EBITDA od -11,8 milijuna kuna je ostvarena, u usporedbi sa EBITDA-om od -8,1 milijuna kuna u istom razdoblju 2019. godine.

Pokazatelji likvidnosti i solventnosti te omjera zaduženosti u odnosu na kapital i novčani tok su kvalitetni.

Ovo izvješće pripremljeno je na hrvatskom i engleskom te će se u slučaju razlika, verzija na hrvatskom smatrati mjerodavnom.

**LIBURNIA RIVIERA HOTELI Dioničko društvo**



  
**Heimo Waldemar Hirn, chairman of the management board**  
**Predsjednik uprave**



# LIBURNIA RIVIERA HOTELI

<p>Opatija, 14. svibnja 2020.</p> <p>Izjava osoba odgovornih za sastavljanje izvještaja</p> <p>Temeljem članka 468. stavka 2. Zakona o tržištu kapitala NN 65/2018 izjavljujem da su prema našem najboljem saznanju tromjesečni financijski izvještaji društva LIBURNIA RIVIERA HOTELI d.d., Opatija („Društvo“) sastavljeni sukladno odgovarajućim standardima financijskog izvještavanja, te daju cjelovit i istinit prikaz imovine i obveza, financijskog položaja, dobiti ili gubitka Društva za razdoblje od 01. siječnja do 31. ožujka 2020. godine te međuizvještaj sadrži objektivan prikaz razvoja i rezultata poslovanja i položaja Društva, uz što je naveden opis najznačajnijih rizika i neizvjesnosti kojima je Društvo izloženo.</p>	<p>Opatija 14 May 2020</p> <p>Statement of the persons responsible for preparation of the reports</p> <p>On the basis of the Article 468 Paragraph 2 of the Capital Markets Act Official gazette No. 65/2018, I hereby provide that as per my best knowledge quarterly financial reports of LIBURNIA RIVIERA HOTELI d.d., Opatija (“Company”) have been prepared in accordance with the appropriate standards of financial reporting, and that they provide the overall and truthful overview of the assets and obligations, financial positions, profits or losses of the Company in the period from 1 January until 31 March 2020 and that the interim report comprises of objective overviews on the development and results of business and the position of the Company with the provided description of the most prominent risks and insecurities to which the Company is exposed.</p>
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**LIBURNIA RIVIERA HOTELI Dioničko društvo**



**Heimo Waldemar Hirn, chairman of the management board**  
**Predsjednik uprave**